



KURSPLAN

Intermediate Macroeconomic Theory, 7,5 högskolepoäng

Intermediate Macroeconomic Theory, 7.5 credits

Kurskod:	JIMK14	Utbildningsnivå:	Grundnivå
Fastställd av:	Council for Undergraduate and Masters Education 2014-01-14	Utbildningsområde:	Samhällsvetenskapliga området (75%) och naturvetenskapliga området (25%)
Reviderad av:	Examinator 2022-04-20	Ämnesgrupp:	NA1
Gäller fr.o.m.:	2022-08-22	Fördjupning:	G1F
Version:	7	Huvudområde:	Nationalekonomi

Lärandemål

On completion of the course the student will be able to:

Kunskap och förståelse

1. Account for core macroeconomic issues of unemployment, wage-setting, inflation, saving, investment, growth, consumption and balance of payments.
2. Explain and discuss macroeconomic theories about long-term economic growth and short-run economic fluctuations.
3. Account for the influence of monetary and fiscal policy interventions on the aggregate economy.
4. Explain and discuss the linkages between the money market, the financial market and the market for goods and services.

Färdighet och förmåga

5. Apply appropriate theoretical frameworks to analyze the effects of external shocks and policy interventions on the aggregate economy
6. Apply core economic concepts that have broad use for decision making: e.g. equilibrium, stability, opportunity costs, incentives and expectations.
7. Critically analyze and discuss the implications of monetary and fiscal policy on the aggregate economy.
8. Understand how the economy is affected by globalization in the markets for goods and services and in the financial markets

Värderingsförmåga och förhållningssätt

9. Evaluate the macroeconomic causes and implications of contemporary economic and financial crises
10. Identify the effects of contemporary macroeconomic policies on the economy and the welfare of its residents.

Innehåll

This course deals with core macroeconomic theories about both long-term economic growth and short-run economic fluctuations, inflation and unemployment, foreign exchange markets and international trade. The course builds on the basic concepts developed in the introductory courses in micro- and macro-economics. However, it contains a deepened analysis of consumption and investment theory, business cycles, the role of financial markets, wage-setting and unemployment. The course also discusses the possibilities and limitations of economic policy, the importance of norms and institutions, foreign exchange systems and the role of the central bank.

Connection to Research and Practice

The macroeconomic models introduced in the course are based on research. The theories on economic growth and economic policy broadly connects to JIBS research area renewal. Macroeconomic indicators, theories, and models are put into practice through the exercises and the assignment. The purpose of the assignment is to apply theory and process data to understand the causes, cures, and implications of contemporary global economic issues, such as the great financial crisis, climate change and the COVID-19 pandemic.

Undervisningsformer

Lectures and exercise sessions based on homework assignments.

Undervisningen bedrivs på engelska.

Förkunskapskrav

30 credits in Business Administration or Economics including Macroeconomic Principles and Microeconomic Principles (or the equivalent).

Examination och betyg

Kursen bedöms med betygen A, B, C, D, E, FX eller F.

Individual written exam (ILO 1-8) representing 6 credits.

Individual assignment (ILO 5-10) representing 1.5 credits.

Poängregistrering av examinationen för kursen sker enligt följande system:

Examinationsmoment	Omfattning	Betyg
Individual written exam [†]	6 hp	A/B/C/D/E/FX/F
Individual assignment [†]	1,5 hp	A/B/C/D/E/FX/F

[†] All parts of compulsory examination in the course must be passed with a passing grade (A-E) before a final grade can be set. The course grade is a weighted average of the exam and assignment grades. The grade is set in accordance with JIBS grading policy.

Kursvärdering

It is the responsibility of the examiner to ensure that each course is evaluated. At the outset of the course, the programme evaluators in the course must be contacted. In the middle of the course, the examiner should meet the programme evaluators to identify strengths/weaknesses in the first half of the course.

At the end of the course, the examiner should remind students to fill in the survey. The examiner

should also call a meeting with the programme evaluators to debrief the course, based on course evaluation data and comments. The next time the course runs, students should be informed of any measures taken to improve the course based on the previous course evaluations.

At the end of each study period, JIBS' Director of Quality and Accreditation crafts a "Course Evaluation Quarter Report", presenting the quantitative results from course evaluation surveys. The Associate Dean of Education, The Associate Deans of Faculty, Programme Directors, and JSA President and Quality receive the report.

Kurslitteratur

Jones, Charles (2020), *Macroeconomics*, 5th edition, W.W. Norton & Company, ISBN: 978-0-393-41736-4

Additional articles may be provided during the course.