

COURSE SYLLABUS

International Financial Analysis, 10 credits

International Financial Analysis, 10 högskolepoäng

Course Code: J2IFAO	Education Cycle: Second-cycle level
Confirmed: Mar 25, 2026	Disciplinary domain: Social sciences (75%) and Natural sciences (25%)
Valid From: Aug 31, 2026	Subject group: Business Administration
	Specialised in: A1N Second cycle, has only first-cycle course/s as entry requirements
	Main field of study: Business Administration, Economics

Intended Learning Outcomes (ILO)

On completion of the course you will be able to:

Knowledge and Understanding

1.1 Demonstrate current, advanced, and specialised knowledge (concepts, theories, frameworks) in the course content, applying and integrating this expertise to solve complex problems.

1.2 Critically apply disciplinary knowledge to address complex issues in international contexts, while reflecting on its transferability and limitations across different settings.

Skills and Abilities

2.2 Critically analyse complex issues using theories and data and justifying solutions with rigorous, evidence-based reasoning.

3.1 Produce well-structured, professional materials that demonstrate academic proficiency and adapt style and terminology to the target audience.

3.2 Deliver compelling oral presentations relating to complex problems and critically discuss and defend their findings in academic and professional settings.

3.3 Lead and collaborate within diverse teams, showing intercultural competence, networking skills, and professionalism.

Judgement and Approach

4.2 Critically analyse how selected societal trends influence business practices and/or policy, and account for their ethical and sustainability implications.

Content

In this course, you are introduced to analytical tools and frameworks used to analyse financial markets, financial institutions, and corporate financial information. You will develop an understanding of how financial decisions are made and how financial markets operate in an international environment. The course establishes the foundation for advanced studies in finance and accounting.

You will be introduced to financial statement analysis, including aspects of valuation, capital structure, and the interpretation of financial statements. This will equip you with the necessary skills to use financial reports for decision making.

Further, you will be introduced to financial institutions, securities and markets, emphasising their role in shaping economic and business decisions. You will learn how firms, investors, issuers, and intermediaries

interact within the financial system and how financial information supports decision-making in practice. This includes understanding how companies raise capital through equity and debt markets and how intermediaries such as banks and investment funds facilitate transactions and liquidity. Real-world examples are integrated into the learning process, enabling you to connect theoretical concepts with practical financial strategies.

In addition, you will be introduced to statistical tools and quantitative methods commonly used in finance with a focus on various forms of regression analysis. These methods provide you with the analytical foundation to evaluate financial data, test relationships, and interpret empirical results in both corporate and market-based contexts.

Connection to Research

The course draws on established and contemporary research in financial economics, corporate finance, and empirical finance. You will work with analytical frameworks and empirical tools commonly used in academic research on financial markets and firms. Through examples and applied exercises, you will learn how financial economists analyse financial data, evaluate market behaviour, and study corporate financial decisions.

Connection to Practice

The course connects theoretical concepts to practical financial decision-making. You will work with financial information and analytical tools that are used by analysts, investors, financial institutions, and corporations.

You will practice analysing financial statements, evaluating financial data, and interpreting financial market information. These activities develop analytical skills that are relevant in professional roles in investment analysis, corporate finance, financial consulting, and financial institutions.

Connection to Ethics, Responsibility, Sustainability (ERS)

ERS perspectives are integrated into the analysis of financial markets and corporate behaviour. You will reflect on how financial information, corporate reporting, and financial market structures influence economic decision-making and the allocation of capital.

You will also consider how societal trends and sustainability considerations influence financial markets and corporate behaviour, and how financial transparency and responsible reporting contribute to trust and stability in financial systems.

Type of Instruction

The course is taught on campus through lectures, seminars, and applied exercises. You will work both individually and in groups on analytical tasks and assignments. Active participation in lectures and exercises is expected.

Attendance is expected for scheduled on-campus sessions and may be compulsory for some sessions.

Language of instruction is English.

Entry Requirements

The applicant must hold a minimum of a Bachelor's degree (equivalent to 180 ECTS credits from an accredited university), including at least 30 ECTS credits in Business Administration, of which at least 15 ECTS must be finance and/or accounting. Also, the applicant must have passed at least 10 ECTS in statistics, mathematics, econometrics, or the equivalent. Proof of English proficiency is required.

Examination and Grades

The course is graded A, B, C, D, E, FX or F.

Individual written exam 1 (financial markets) (ILOs: 1.1, 1.2, 2.2), representing 4 credits. The examination assesses your ability to use concepts, theories, and analytical frameworks related to financial institutions, securities, and markets to address problem-based questions.

Individual written exam 2 (quantitative methods) (ILOs: 1.1, 2.2), representing 3 credits. You will be evaluated on your capacity to apply rigorous statistical methods to financial data.

Group assignment (financial statement analysis) (ILOs: 3.1, 3.2, 3.3, 4.2), representing 3 credits. You will work in groups to prepare and deliver a financial statement analysis using a live case.

All parts of the compulsory examination in the course must receive a passing grade before a final grade can be set. Grades are set in accordance with JIBS grading policy.

Registration of examination:

Name of the Test	Value	Grading
Individual written exam 1 ¹	4 credits	A/B/C/D/E/FX/F
Individual written exam 2 ¹	3 credits	A/B/C/D/E/FX/F
Group assignment	3 credits	G/U

¹Determines the final grade of the course, which is issued only when all course units have been passed.

Course Evaluation

The course evaluation is important for the continuous improvement of JIBS' courses and degree programmes. The examiner is responsible for ensuring that each course is evaluated, but as a student you are essential in this process. We rely on your input to understand how we can improve. At the outset of a course the student representatives are identified. In the middle of the course there should be an opportunity for the student representatives (or a larger group of students) to share reflections on how the course is progressing. At the end of the course, you will get a course evaluation survey to fill in. The examiner will then host a debrief meeting with the student representatives to discuss improvement opportunities, based on the course evaluation data and comments.

Other Information

As a JIBS student, you are expected to maintain strong academic integrity. You must act within the boundaries of academic rules and expectations relating to all types of teaching and examination.

Copying someone else's work is a particularly serious offence and can lead to disciplinary action. When you use someone else's work without proper citation or transparency about where it came from, you are committing plagiarism. Cutting and pasting without clearly acknowledging the original source is a textbook example of plagiarism.

You must also act responsibly when using Generative AI tools. Acting responsibly includes staying informed about the school's AI-policy, understanding what rules apply in each course, and properly declaring or disclaiming any use of generative AI. You are accountable for all content you submit, including AI-assisted material. Using AI without disclosure or beyond what is allowed in a course is a violation of academic integrity and will be subject to the same academic consequences as other forms of misconduct, which may include failing the assignment, failing the course, or further disciplinary action according to school policy.

The Jönköping University library offers online and in-person support for assisting you in identifying relevant sources, using and referencing literature, and creating texts that meet academic standards and integrity.

Other forms of academic misconduct include (but are not limited to) adding your name to a project you did not contribute to (or allowing someone to add their name), cheating during an examination, helping other students to cheat or submitting other students' work as your own, and using non-allowed electronic equipment during an examination. All such actions may result in disciplinary measures.

Course Literature

Please note that the course literature may be revised up to eight weeks before the start of the course.

Ivo Welch, "Corporate Finance". Prentice Hall. Fifth edition, 2022. The book is freely available online at <https://corpfin.ivo-welch.info/read/> (Financial Markets.)

Brooks, C. (2019), Introductory Econometrics for Finance, 4th edition, Cambridge University Press

Additional selected readings